

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1449
Version:	SUBPCS1
Request Number:	6799
Author:	Representative Roberts, D.
Date:	2/14/2017
Impact:	OTC: Increases in Motor Vehicle Collections
	FY-18: \$617,880 Positive
	FY-19: \$926,820 Positive

Research Analysis

The proposed subcommittee substitute to HB 1449 establishes a registration fee of \$60 upon every electric drive motor vehicle registered. The fees collected are to be deposited to the State Transportation Revolving Fund.

Prepared By: Brad Wolgamott

Fiscal Analysis

From the Oklahoma Tax Commission:

Electric Drive Motor Vehicles

Analysis:

Oklahoma Tax Commission records indicate that there are currently 1,102 low speed and 218 medium speed electric vehicles registered in Oklahoma. According to the U.S. Department of Energy Office of Energy Efficiency & Renewable Energy, approximately 806 plug-in electric vehicles (PEVs) are owned in Oklahoma bringing the total to an estimated 2,126 vehicles that would be subject to the \$60.00 registration fee. Multiplying 2,126 X \$60.00 results in additional estimated motor vehicle revenues of \$127,560.

Hybrid Drive Motor Vehicles

Analysis:

According to the U.S. Department of Energy Office of Energy Efficiency & Renewable Energy, approximately 26,642 hybrid vehicles are owned in Oklahoma that would be subject to the \$30.00 registration fee. Multiplying 26,642 hybrid vehicles by the proposed \$30.00 fee, results in an estimated \$799,260 in additional motor vehicle revenues.

Net Revenue Impact

FY 18:	\$617,880 estimated increase in motor vehicle collections
FY 19:	\$926,820 estimated increase in motor vehicle collections

Prepared By: Nicole McPhetridge

Other Considerations

None.

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